



Sinhgad Institutes  
**RMDSSOMS**

# Insight

VOLUME XI, YEAR 2

JULY 2015



## SOMETHING TO REMEMBER

Life is like a camera, Focus on what's important, Capture the good times, Develop from the negatives, And if things don't work out, Take another shot.

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## Dean's Address



**Dear Students,**

This is the time for celebration for all of us. University exam results are out & all the students of RMDSSOMS, came out with flying colours. The result is very much inspiring & motivating for all of us. Like I quoted in the previous issue, with hard work & perseverance, success will never be far from you.

The outgoing batch has proved themselves in the university exams & now it's time to prove yourself in the biggest exam, called "LIFE". Many of you must have started with your jobs & also started getting salary & some must have started on the path of transforming their ideas & dreams into reality, by setting up their own ventures.

In this new journey, you will often find yourself stuck with numerous obstacles. It is an old saying, but proves itself true even in modern times, that, for proving its worth, even gold has to go under fire. Trust yourself & do not worry. For those students, who are not yet placed, placement still goes on & it continues till August 2015. Keep trying your best & you will surely succeed.

The MBA I batch, now MBA II, has also performed excellently. I congratulate you for putting your best efforts in these two semesters. Now you have learnt the basics of management science. It is a time where you are going to learn the skills required for you to be ready for the industry. You will learn the various nitty gritty related to your specialization. This is the time to know the substance & essence of your interest area.

You must be in the finishing days of your Summer Internship Projects. Take these last days very sincerely, because this is the time to summarize your learnings in the past days. Keep very good documentation related to your SIP. Keep in touch with your guide & start preparing your reports.

Best season of Pune has arrived. It's time to cherish the beauty of Mother Nature. For the trekkers & photographers out there, this is the best time of the year. Try to give time to your hobbies, it keeps you in touch with yourself. But also keep yourself healthy during monsoons.

Get yourself geared up for the coming semester. We are eagerly waiting for you all, to join the campus, share your experience, bring new energy & very importantly, to welcome your juniors.

**Best Regards,  
Dr. J John Peter.**

# Greek Crisis...A to Z

## Greece Debt Crisis Explained

Rome was not built in a day & Greece, was not destroyed in one. Everyone has a common question these days. Why is Greece in news? What kind of crisis it is being faced with. Soon after Wall Street imploded in 2008, in October 2009, Greece government announced that they were understating the deficit figures for many years. As

a consequence, Greece was prevented from borrowing from financial markets. In 2010, Greece was heading in the direction of bankruptcy. The TROIKA i.e. the association of International Monetary Fund (IMF), The European Central Bank(ECB) & the European commission issued 2 bailouts (Funding to overcome the deficit) plans, totalling 240 Billion Euros, repayable by March 2016, with many conditions such as reduced government spending, increased taxes, structural reforms etc. Greece started doing well in 2014 & it seemed that they will overcome the crisis.



A major blow came when the Greece parliament called for election in December 2014. The new government did not agree to the terms & conditions imposed by the Troika. Negotiations were going on. Later on 27<sup>th</sup> June, the Greek Prime Minister announced that they will have a poll (Generally known as Referendum) to decide, whether the conditions imposed by Troika for the bailout should be accepted or rejected. Technically, the existing bailout agreement expired on 30<sup>th</sup> June 2015, as the same was rejected by the government & Greece was supposed pay \$1.7 Billion to the IMF, which they failed to do. On 5<sup>th</sup> July 2015, 61% Greek Citizens voted against the bailout conditions. Greece is still negotiating to procure funds from European Central Bank.

The Greek crisis saw huge fall in the stock prices worldwide. The Whole economy has been disturbed by this turmoil. This calls for an analysis of reasons behind Greece's fall. What could be perceived in the current scenario (Being individual opinion of the editor), **reasons behind the crisis** could be:

1. Tax evasion has been the root cause for the fall of Greece.
2. Also the Austerity measures were too harsh & majorly affected the lower middle class population. Increase in taxes, reduction in jobs had an all-time bad effect on the economy, which also resulted in lesser GDP.
3. The political instability & the fight between the right & left wing parties has never been a lesser trouble for the poor country.

**What's next?** Some of the possible solutions are listed here:

1. **GREXIT:** Greece can exit the Eurozone & launch a new currency. Devaluation of the currency will make the products cheaper & boost the exports. Also, it will be easier to pay off debts in the local currency, than in Euros. Greece can follow the footsteps of Iceland, who made recovery from bankruptcy, by devaluation of currency.
2. **Third Bailout Plan:** Greek Prime minister has requested for a third bailout plan for 53.5 Billion Euros from the Eurogroup but the same has been strongly opposed by Germany & Finland. If the Greek government is able to negotiate the third bailout in exchange of some serious economic reforms & some debt relief from the second bailout, then only the Greek Banks can run.
3. **Restructuring debts:** Like Greece, Portugal, Ireland, Spain & Cyprus are also suffering the debt crisis. If all these countries leave the Eurozone, the value of Euro will highly deplete as compared to Dollar. Whole European economy will suffer. One way to safeguard Euro, is to restructure the debt, like it was done after World War II.



#### Impact on India :

There are various views as to what could be the impact of the Greek Sovereign Debt crisis on India. Few probable ones are:

1. Investors are likely to take their money out of Greece & might push it back in US, which means lesser Dollar in circulation. Lesser supply of Dollar in economy, may decrease the value of Indian Rupee.
2. Europe is a very big customer for Indian textiles. If the crisis has cascading effect on the whole Europe, India may lose a lot of business.

## Health Care in Rain.....

- Skip eating outside. Street food might be tempting this time of the year, but try to avoid them.
- Consume Green & coloured vegetables. Always wash them properly before consumption.
- Shower immediately after getting wet in the rain. Rain water may carry viral causing bacteria.
- Stay hydrated. Always try to use boiled water.
- Avoid Sea food, unless its fresh.
- Keep your house clean & pest free.
- Exercise regularly.
- Seasonal fruits & bitter vegetables like Bitter Gourd (Karela) are your friends this rain.
- Avoid going in sudden temperature change. Whenever you are sweating don't go inside the AC room or take a bath. Sudden temperature change may cause of cold and cough.
- Try getting rid of the stagnant water.



# STES Entrepreneur Cell...

Entrepreneurship is the Foundation for Entrepreneurship & skill development business, a startup company or other organization. With the view to give wings to birds, who want to fly solo, Technical Education Society has signed a Memorandum Of Understanding with deAsra. A committee for the same has been set up for RMD-ment. The main STIC & Prof. Rajnikant Singh is one of the objectives of the association are: Building entrepreneurial culture; Promoting entrepreneurship; Identifying & selecting those who can be developed entrepreneurs. A coordinating touch with him.

*" I was initially much curious to know about the task I would be undertaking for my SIP in the stream of HR and that too into IT sector and fortunately got placed at Techsignia solutions through the campus drive "*

## Testimonials.....

It's a pleasure to share my experience augmentation. I had even conducted a drive of more than 300 students for Pune. Techsignia is a CMMI level 5 Oracle fusion company. It is basically an IT company, Aptitude test and PI. The drive was with the headquarter located at Doha, successfully handled and managed. It Qatar, named Mannai Corp. There I was a wonderful experience working could work on different activities of with Techsignia solutions, with their Talent Acquisition, wherein I got healthy working culture, where I could learn numerous things which have raised my confidence level.

with the management overview of the company. I worked on Benchmarking of Salary, Grade/Designation structure for the company. I even got an opportunity to develop business relations (Resource Augmentation) for a company, wherein I could develop partnership with different IT firms for the company, which would help the company in long term resource



# Results...Its time to celebrate....

Denis Waitley said” The results you achieve will be in the direct proportion to the effort you apply.”

Students of RMDSSOMS have proved their calibre with outstanding performance in the University written exams. The result is very much admirable for all of us.

The graduating batch has performed tremendously. Overall approximately 80% students are all clear for MBA II.

Topper of the batch is Ms. Gaganpreet Kaur, who has been the star performer since beginning has scored 82.23%.



Ms. Joanna Samuel has scored an excellent 72.30%.



Mr. Jaydeep Patel secured the third position with 72.13%.



In MBA I, Mr. Parag Shinde has secured 77.06% & stood first in the batch,



followed by Mr. Tejas Kacha with 71.81%



Mr. Nitesh Kumar with 71.50%.



We all are very much proud of all the students.

All the students can also set target for themselves, to be the rank holder in the next exam.

Ranks do not define you, but ranks do give you a motivation to work even harder.

All the academic toppers & the students who have performed excellently on other areas, will be awarded during the Induction Programme for the 2015-17 batch.



Sinhgad Institutes

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At RMD Sinhgad School of Management Studies we aim at developing competent socially responsible professionals and lifelong learners in an environment that fosters excellence in the academic core processes of teaching-learning, research, and service to the society at large. We inspire critical thinking, personal growth, and a passion for learning. 'People hold the key' reflects the value of our school. We pay close attention to the needs of each student and focus on his or her holistic development. We treat each other with dignity, respect, and sensitivity so as to create a caring environment that allows faculty, staff, and students to reach their greatest potential. We welcome you. We urge you to take advantage of all that this Management school offers, and to make it your own.



## Some Fun Facts

- *India has a floating post office in Dal Lake, Srinagar.*



- *The Indian National Kabaddi team has won all world cups. (Be ready for the Pro Kabaddi League, Season 2)*

- *India's first president Dr. Rajendra Prasad used to take only 50% of his salary.*



**Editor : CA Sweta Jain**